



Memorandum

TO: RULES AND OPEN GOVERNMENT COMMITTEE
FROM: Mayor Chuck Reed
SUBJECT: NORTH SAN JOSE TRAFFIC IMPACT FEE INCENTIVE PROGRAM
DATE: January 31, 2013

APPROVED:

Chuck Reed

DATE: 1/31/13

RECOMMENDATION

Forward a recommendation to City Council for the February 12, 2013 meeting to:

1. Approve an amendment to the North San Jose Traffic Impact Fee Incentive Program to expand the square footage allocation by an additional 250,000sf to fully accommodate the 465,000sf Samsung Semiconductor R&D/HQ expansion, the 440,000sf Ellis Partners 101/Tech development and the 340,000sf Cisco Systems HQ intensification/parking structures; and
2. Direct the City Manager to analyze the potential impact on transportation improvements and bring recommendations to the Council in the budget process for modifications to the Transportation Improvement Program or funding to offset the potential impacts.

cc: Ad-Hoc Committee on Economic Competitiveness